



Project co-financed by the European Regional Development Fund

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Union for the Mediterranean
Union pour la Méditerranée
الإتحاد من أجل المتوسط

GREEN GROWTH

FINMED

Boosting the Financing of Innovation for Green Growth Sectors through Innovative Cluster Services



Countries:

Bosnia-Herzegovina, France, Greece, Italy, Macedonia, Malta, Portugal, Slovenia, Spain

Target Groups:

National, regional and local public authorities, clusters and business support organisations, sectoral agencies, green companies and SMEs, higher education institutions, research organisations, financiers (financial institutions, banks, investment funds and business angels)

Theme:

Eco-Innovation

Key Words:

Finance, policy, growth, development, economy, clusters, innovation, environment

Starting and Ending Dates:

1st February 2018 - 31st January 2022

finMED aims at fostering economic growth and development, while ensuring that natural assets continue to provide the resources and environmental services on which prosperity relies. At present, this is no longer a choice but an imperative for the

future socio-economic wellbeing of people. To this end, **finMED** seeks to boost the financing of innovation in green growth sectors by leveraging on improved policy delivery and strategies and the introduction of innovative cluster services.

We build capacities, we integrate resources, we deliver green innovation financing opportunities.

Challenges

finMED addresses the following challenges:

- to improve the understanding, knowledge and capacities among public and private actors related to financing innovation in green sectors in the MED area
- to reinforce, empower and coordinate clusters, business support organisations and public authorities in their efforts to ensure access to finance for green sectors
- to increase access to finance for innovation in green sectors in the MED area

Green Growth and the EU Green Deal

finMED's mission to drive green innovation through finance is crucial to the objectives of the [EU Green Deal](#), based on the active involvement of both public and private actors, ranging from the local to the transnational scales. Indeed, increas-

ing access to green finance amongst these actors is an important vector for the emergence of a sustainable EU, since it supports the transition of green innovation from a niche, alternative practice to a mainstay of the EU economy.

FINMED Pilot Projects



The InterregMED Green Growth Community

Green Growth is a thematic community that promotes sustainable development in the Mediterranean within the framework of the Interreg Med Programme. It supports the sound management of natural resources by enhancing cross-sectoral innovation practices through an integrated, territorially-based cooperation approach.

The community supports its projects in communicating and capitalising on their results to increase their impact at the policy level and ensure their potential transfer into other territories.

Visit our website:

green-growth.interreg-med.eu

Join the Green Growth Capitalisation Platform:
interregmedgreengrowth.eu

Partners:



Further Information:

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finmed.interreg-med.eu

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